

AKUMS DRUGS & PHARMACEUTICALS LTD.

CIN: U24239DL2004PLC125888

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EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF AKUMS DRUGS & PHARMACEUTICALS LTD. HELD ON 25TH AUGUST, 2023.

REVIEW OF SITTING FEE OF INDEPENDENT DIRECTORS

“RESOLVED THAT with effect from 1st April 2023 sitting fee payable to directors of the company for attending the meetings of the Board and the Committees thereof shall be as under:

Category	Board Meeting Sitting Fee (INR)	Committee Meeting Sitting Fee (INR)
Independent Directors - Shri Kewal Handa & Ms. Matangi Gowrishankar.	100,000/-	100,000/-
Independent Director - Shri N.L. Kalra	100,000/-	50,000/-
Executive Directors & Nominee director of Quadria Capital Shri Sanjeev Jain, Shri Sandeep Jain, Dr. Amit Varma & Shri Basant Kumar Singh	Nil	Nil

RESOLVED FURTHER THAT total remuneration for professional services & sitting fee for the financial year 2023-24 shall be as under:

Name	Shri Kewal Handa	Ms. Matangi Gowrishankar	Shri N.L Kalra
Total fee	INR 30.00 lakh	INR 28.00 lakh	INR 10.00 lakh

RESOLVED FURTHER THAT in addition to the above the directors shall be reimbursed / paid conveyance, travelling, Boarding, Lodging and other out of pocket expenses incurred by them for attending Board Meetings / committee meeting attending / professional training programs, workshops etc. for the Company / group companies & their officers / employees.

CERTIFIED TRUE COPY

For AKUMS DRUGS & PHARMACEUTICALS LTD


For Akums Drugs & Pharmaceuticals Ltd.

Dharamvir Malik
(Company Secretary)

Company Secretary