

# AKUMS DRUGS & PHARMACEUTICALS LTD.

CIN: U24239DL2004PLC125888

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## EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF AKUMS DRUGS & PHARMACEUTICALS LTD. HELD ON 25<sup>TH</sup> AUGUST, 2023.

### REVIEW OF SITTING FEE OF INDEPENDENT DIRECTORS

“**RESOLVED THAT** with effect from 1<sup>st</sup> April 2023 sitting fee payable to directors of the company for attending the meetings of the Board and the Committees thereof shall be as under:

Category	Board Meeting Sitting Fee (INR)	Committee Meeting Sitting Fee (INR)
Independent Directors - Shri Kewal Handa & Ms. Matangi Gowrishankar.	100,000/-	100,000/-
Independent Director - Shri N.L. Kalra	100,000/-	50,000/-
Executive Directors & Nominee director of Quadria Capital Shri Sanjeev Jain, Shri Sandeep Jain, Dr. Amit Varma & Shri Basant Kumar Singh	Nil	Nil

**RESOLVED FURTHER THAT** total remuneration for professional services & sitting fee for the financial year 2023-24 shall be as under:

Name	Shri Kewal Handa	Ms. Matangi Gowrishankar	Shri N.L Kalra
<b>Total fee</b>	INR 30.00 lakh	INR 28.00 lakh	INR 10.00 lakh

**RESOLVED FURTHER THAT** in addition to the above the directors shall be reimbursed / paid conveyance, travelling, Boarding, Lodging and other out of pocket expenses incurred by them for attending Board Meetings / committee meeting attending / professional training programs, workshops etc. for the Company / group companies & their officers / employees.

**CERTIFIED TRUE COPY**

For **AKUMS DRUGS & PHARMACEUTICALS LTD**

**Dharamvir Malik**  
(Company Secretary)