

# T A M S & C O L L P

CHARTERED ACCOUNTANTS

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## CONSENT LETTER AND PEER REVIEW CONFIRMATION

Date: July 7, 2024

To,

The Board of Directors,  
**Akums Drugs and Pharmaceuticals Limited**  
Plot No 131 to 133  
Block-C, Mangolpuri Ind. Area Phase I  
Delhi 110083, India

**ICICI Securities Limited**  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

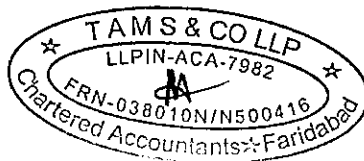
**Ambit Private Limited**  
Ambit House,  
449, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013,  
Maharashtra, India

**Axis Capital Limited**  
1<sup>st</sup> Floor, Axis House  
C-2, Wadia International Centre  
P.B. Marg, Worli, Mumbai 400 025  
Maharashtra, India

**Citigroup Global Markets India Private Limited**  
1202, 12th Floor, First International Financial Centre,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 098  
Maharashtra, India

(ICICI Securities Limited, Ambit Private Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Re: **Proposed initial public offering of equity shares of face value of ₹ 2 each ("Equity Shares") by Akums Drugs and Pharmaceuticals Limited (the "Company") and such offering (the "Offer")**



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Regd. Office: F-1/13, DLF Sector-10, Faridabad, Haryana - 121006 (India) | T: +91 (129) 4014699

G T K & CO (a partnership firm) converted into T A M S & C O L L P (a Limited Liability Partnership) with LLP identity no: LLPIN - ACA-7982 with effect from April 26, 2023. Post its conversion to T A M S & C O L L P, its ICAI Registration number is 038010N/N500416 (ICAI Registration number before conversion was 038010N).

Dear Sir/ Madam,

We, T A M S & CO LLP (FRN: 038010N/N500416), an independent chartered accountant engaged by the Company for the purpose of the Offer hereby consent to our name and the details disclosed in this certificate, along with references to us as the "Independent Chartered Accountants" to be disclosed in the red herring prospectus and the prospectus of the Company which the Company intends to file with the Registrar of Companies, Delhi and Haryana at New Delhi (the "RoC") and thereafter file with the Securities and Exchange Board of India (the "SEBI") and any stock exchange(s) where the equity shares of the Company are proposed to be listed (the "Stock Exchanges"), as well as other materials or documents that may be required to be prepared, filed or submitted by the Company in connection to the Offer ("Offer Documents"). We also consent to be named as an "expert" in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Documents in relation to the certificates delivered by us in connection with the Offer. We further confirm that we satisfy the independence criteria, under applicable law, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Companies Act, 2013, as amended ("Companies Act") and the relevant regulations/circulars issued by the Institute of Chartered Accountants of India.

This is to confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India ("ICAI"), we hold a valid certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The next due date of review is 28 February 2026.

Annexed herewith is a copy of our peer review certificate dated February 11, 2023.

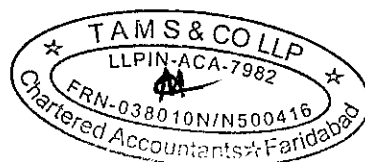
The following information in relation to us may be disclosed in the RHP and any other documents in relation to the Offer:

**Name:** T A M S & CO LLP  
**Address:** F-1/13, DLF, Sector-10, Faridabad-121006  
**Tel.:** +91 (129) 4014699  
**Peer review number:** 014962  
**Firm Registration Number:** 038010N/N500416  
**Email:** mohan.soni@tams.co.in

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

We confirm that the information above is true, fair, correct, accurate, adequate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.



This certificate may be relied on by the Company, the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you in writing of any changes in the abovementioned position, immediately upon us becoming aware, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

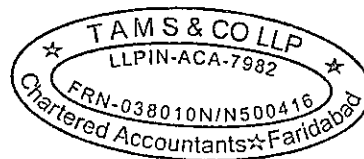
All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

For and on behalf of T A M S & CO LLP  
FRN: 038010N/N500416



Name: Mohan Soni  
Designation: Partner  
Membership Number: 095882  
UDIN: 24095882BKAVDS4045



Encl: Peer Review Certificate dated February 11, 2023

Cc:

**Domestic Legal Counsel to the BRLMs**  
IndusLaw  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi 110 065, India

**International Legal Counsel to the BRLMs**  
Sidley Austin LLP  
Level 31, Six Battery Road,  
Singapore 049 909

**Domestic Legal Counsel to the Company**  
Cyril Amarchand Mangaldas  
Level 1 & 2, Max Towers  
Plot No. C-001/A  
Sector 16B, Noida 201 301  
Uttar Pradesh, India

Annexure

PEER REVIEW CERTIFICATE DATED 11 February 2023



**The Institute of Chartered Accountants of India**

(Setup by an Act of Parliament)

**Peer Review Board**

Peer Review Certificate No.: 014962

This is to certify that the Peer Review of

*M/s TAMS & Co LLP (Erstwhile GTK & Co)*

*F-1/13, DLF,*

*Sector-10,*

*Faridabad-121004*

*FRN No. 038010N/N500416*

**has been carried out for the period**

**24.10.2020-31.03.2022**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 10-02-2023**

**The Certificate shall remain valid till: 28-02-2026**

**Issued at New Delhi on 11-02-2023**

CA. (Dr.) Anuj Goyal

Chairman  
Peer Review Board

CA. Sripriya Kumar

Vice-Chairperson  
Peer Review Board

CA. Nidhi Singh

Secretary  
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Firm. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.

