



CIN No. : U24239DL2004PLC125888

AKUMS DRUGS & PHARMACEUTICALS LIMITED

Regd. Office : 304, 3rd Floor, Mohan Place, L.S.C., Block-C, Saraswati Vihar, New Delhi-110034 (INDIA)
Corporate Office : Akums House - Plot No. 131 to 133, Block-C, Mangolpuri Ind. Area, Phase-I, Delhi-110083
Phone : 91-11 - 69041000 Fax : 91-11 27023256 E-mail : akumsho@akums.net ; website : www.akums.in

September 12, 2024

Ref: Akums/Exchange/2024-25/16

**To,
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051**

**To,
The Listing Department
BSE Limited
Rotunda Building, Phiroze
Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400 001**

Symbol: AKUMS

Scrip Code: 544222

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Order Passed U/S 250 of the Income Tax Act, 1961 in favor of the Company.

Respected Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the company has received an order under section 250 of Income Tax Act, 1961 passed by CIT(A) in the favour of the company under the appeal no. CIT(A), Delhi- 1/10080/2019-20.

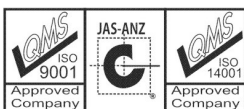
Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are provided herein as **Annexure-A**.

This is for your kind information and record.

Thanking You

For Akums Drugs and Pharmaceuticals Limited

Dharamvir Malik
Company Secretary & Compliance Officer



ISO 9001 : 2015
ISO 14001 : 2015
ISO 17025 : 2005 (NABL)

WHO-GMP
US : NSF
H A C C P



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Annexure A

<p>Brief details of litigation viz names of the opposing party, court/ tribunal/ agency where litigation is filed</p>	<p>Commissioner of Income Tax (Appeals) – Income Tax Department</p>
<p>Brief details of dispute/litigation</p>	<p>The Company e-filed its return of income on 29-11-2016 declaring an income of Rs. 28,44,31,210 for the A.Y. 2016-17.</p> <p>The return was processed under section 143(1) by DCIT, CPC. While processing the return, the Ld. DCIT, CPC has restricted the deduction u/s 80IC to Rs. 4,75,56,981 as against Rs. 15,78,34,497/- claimed in the IT Return.</p> <p>The assessee Company applied for rectification under section 154 for allowing full deduction of Rs. 15,78,34,497/- under section 80IC. However, the Ld. AO rejected the application under section 154, vide order dated 02.07.2019. Thereafter the Company filed a CIT(A) against the order u/s 154.</p> <p>The case was decided in our favor vide order dated 18.07.2024. Consequently Jurisdiction AO issued a letter dated 11.09.2024 giving effect of CIT(A) order and generated a refund of Rs. 2,94,98,386/-</p>
<p>Expected financial implications, if any</p>	<p>There is no material Implication on the financials of the company.</p>



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