



NOTICE

Notice is hereby given that the Twenty Second (22nd) Annual General Meeting ("AGM") of the members of Akums Drugs and Pharmaceuticals Limited ("the Company" or "Akums") will be held on **Friday, July 10, 2026 at 11:00 A.M. (IST)** through video conferencing/ other audio-visual means to transact the following businesses: -

ORDINARY BUSINESS

1. To receive, consider and adopt

- the audited standalone financial statements of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and
- the audited consolidated financial statements of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon.

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions:**

- "RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.
 - RESOLVED THAT** the audited consolidated financial statements of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
- ### 2. To declare dividend on the equity shares of the Company for the financial year ended on March 31, 2026

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT final dividend of Re. 1/- (Rupee One only) and special dividend of Rs. 2/- (Rupees Two only) aggregating to Rs. 3/- (Rupees Three only) (@150%) per equity share of face value of Rs. 2/- (Rupees Two only) each fully paid-up, as recommended by the Board of Directors, be and is hereby declared for the financial year ended on March 31, 2026 and the same be paid to those members whose names appear in the Register of Members or in the Register of Beneficial Owners on Friday, July 03, 2026, out of the profits of the Company."

3. To re-appoint Mr. Sanjay Sinha (DIN: 03627342) who retires by rotation as Director and being eligible, offers himself for re-appointment

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with Articles of Association of the Company, Mr. Sanjay Sinha (DIN: 03627342) who retires by rotation at this meeting, and being eligible, offers himself for re-appointment as a Director, be and is hereby re-appointed as Director of the Company."

SPECIAL BUSINESS

4. To ratify the remuneration of Cost Auditors for the financial year 2026-27

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s), or re-enactment(s) thereof, for the time being in force), on the recommendation of the Audit Committee and approval by the Board of Directors, the remuneration of Rs. 3,00,000/- (Rupees Three Lakhs Only) plus applicable taxes and reimbursement of out of pocket expenses, payable to M/s. Balwinder & Associates (Firm Registration No. 000201), Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2026-27, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient in order to give effect to this resolution."

5. To approve the revision in remuneration of Mr. Sanjeev Jain, Managing Director and Promoter of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED AS SPECIAL RESOLUTION THAT pursuant to Sections 196, 197, 198 and other applicable provisions, if

any, and Schedule V of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and Articles of Association of the Company and in supersession to the Special Resolution passed by the members of the Company in the 20th Annual General Meeting held on May 31, 2024 and on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee and the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded for the revision in remuneration of Mr. Sanjeev Jain (DIN: 00323433), Managing Director and Promoter of the Company with effect from April 01, 2026 for the remainder of his present tenure ending on June 29, 2028, as per the terms and conditions detailed in the statement annexed to the notice.

RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites, as set out in the statement, annexed to the notice, may be paid as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V of the Act and rules made thereunder and any other applicable provisions of the Act and the Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time), without requiring any further approval of the members.

RESOLVED FURTHER THAT the Board of Directors of the Company or the Committees thereof, be and are hereby authorised to alter, vary, revise or modify the terms and conditions of the remuneration payable to Mr. Sanjeev Jain (DIN: 00323433), Managing Director and Promoter of the Company, from time to time, within the overall limits approved by the Members and subject to the relevant provisions of the Act including Schedule V thereto and rules made thereunder and Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time) and other applicable laws, if any, up to a maximum remuneration (fixed + variable) of Rs.12 Crores per annum (Rupees Twelve Crores only), as detailed in the statement annexed to the notice, without requiring any further approval of the members.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

6. To approve the revision in remuneration of Mr. Sandeep Jain, Managing Director and Promoter of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED AS SPECIAL RESOLUTION THAT pursuant to Sections 196, 197, 198 and other applicable provisions, if any, and Schedule V of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and Articles of Association of the Company and in supersession to the Special Resolution passed by the members of the Company in the 20th Annual General Meeting held on May 31, 2024 and on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee and the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded for the revision in remuneration of Mr. Sandeep Jain (DIN: 00323476), Managing Director and Promoter of the Company with effect from April 01, 2026 for the remainder of his present tenure ending on June 29, 2028, as per the terms and conditions detailed in the statement annexed to the notice.

RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites, as set out in the statement, annexed to the notice, may be paid as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V of the Act and rules made thereunder and any other applicable provisions of the Act and the Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time), without requiring any further approval of the members.



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RESOLVED FURTHER THAT the Board of Directors of the Company or the Committees thereof, be and are hereby authorised to alter, vary, revise or modify the terms and conditions of the remuneration payable to Mr. Sandeep Jain (DIN: 00323476), Managing Director and Promoter of the Company, from time to time, within the overall limits approved by the Members and subject to the relevant provisions of the Act including Schedule V thereto and rules made thereunder and Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time) and other applicable laws, if any, up to a maximum remuneration (fixed + variable) of Rs.12 Crores per annum

(Rupees Twelve Crores only), as detailed in the statement annexed to the notice, without requiring any further approval of the members.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

Place: Delhi
Date: 14.05.2026

Regd. Office: 304, 3rd Floor, Mohan
Place, L.S.C., Block-C, Saraswati Vihar
New Delhi-110034, Delhi

By Order of the Board of Directors
For **Akums Drugs and Pharmaceuticals Limited**

Dharamvir Malik
Company Secretary & Compliance Officer

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 03/2025 dated September 22, 2025 read with Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, General Circular No. 2/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 and all other circulars issued in this regard ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with earlier circulars in this regard issued by the Securities and Exchange Board of India ("SEBI Circulars"), permitted convening the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 22nd AGM of the members of the Company will be held through VC/OAVM. The detailed procedure for attending the AGM through VC/OAVM is set out in note no. 21.
2. A Statement pursuant to the provisions of Section 102 of the Act, in respect of special business as set out above to be transacted at the AGM, is annexed hereto and forms integral part of this notice. Further, details pursuant to Regulation 36(3) of the Listing Regulations and Paragraph 1.2.5 of the Secretarial Standard on General Meetings ('SS-2) issued by the Institute of Company Secretaries of India, are annexed as '**Annexure-A**' and forms part of this Notice.
3. Generally, a member entitled to attend/ participate and vote at the AGM is entitled to appoint a proxy to attend and vote on his/ her behalf and the proxy need not be a member of the Company. As this AGM is being held through VC / OAVM, pursuant to the applicable MCA Circulars and Listing Regulations, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence, the Proxy Form, Attendance Slip and Route Map for the AGM are not annexed to this Notice.
4. Body Corporates/ Institutional members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through remote e-voting or during the AGM. Pursuant to the provisions of Section 113 of the Act, Body Corporates/ Institutional members intending to attend AGM through their authorised representatives are requested to send a scanned copy (in PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf during the AGM of the Company, on cs@akums.net or investors@akums.net with a copy marked to suresh@spgindia.co.in and evoting@nsdl.com from their registered e-mail id's.
5. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members can join the AGM through VC/OAVM facility, by following the procedure as mentioned in the notice and the facility for participation shall be kept open for the members at least 15 minutes before the time scheduled to start the AGM and the Company may close the window for joining the VC/ OAVM facility 15 minutes after the scheduled time to start the AGM.
7. The facility of participation at the AGM through VC/OAVM, provided by National Securities Depository Limited ("NSDL") will be made available for 1000 members on first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.
8. In accordance with the Secretarial Standard-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification / Guidance on applicability of SS- 2, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM i.e. 304, 3rd Floor, Mohan Place, L.S.C, Block-C, Saraswati Vihar New Delhi-110034, Delhi
9. In compliance with 'MCA Circulars' read with 'SEBI Circulars' and Listing Regulations, Notice of AGM with the web-link of Integrated Annual Report for the financial year ended on March 31, 2026, are being sent through electronic mode to all the members whose email addresses are registered with the Company/ Registrar to an Issue and Share Transfer Agent ("MUFG Intime" or "RTA") /Depository Participant(s)(DPs). Pursuant to Regulation 36(1)(b) of the Listing Regulations, a



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letter providing the web-link, including the exact path, where the Integrated Annual Report of the F.Y. 2025-26 shall be available is being sent to Members who have not registered their e-mail Id with the Company/RTA/DPs.

In case any member is desirous of obtaining hard copy of the Annual Report for the financial year ended on March 31, 2026 and Notice convening the AGM of the Company, he/she may send request on the Company's e-mail address at cs@akums.net mentioning their DP ID and Client ID.

10. In line with the aforesaid MCA circulars and Listing Regulations, the Notice calling the AGM and the Integrated Annual Report for the financial year ended on March 31, 2026, will also be available on the website of the Company at www.akums.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL (agency for providing the e-voting facility) at www.evoting.nsdl.com.

11. Electronic copies of all the documents referred to in the Notice shall be made available for inspection. Members will be able to inspect all documents referred to in the Notice electronically without any fee from the date of circulation of this Notice up to the date of AGM. Members seeking inspection of such documents can send an e-mail at cs@akums.net mentioning their name, demat account number or folio number, email address, and mobile number.

Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the AGM so as to enable the management to keep the information ready.

12. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and a certificate received from Secretarial Auditors on implementation of "Akums Employee Stock Option Scheme 2022" ("ESOP Scheme 2022") of the Company in accordance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, will be made available electronically for inspection to the Members during the AGM.
13. Members holding equity shares in demat mode are requested to update their PAN, Bank details and intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone and mobile number, nomination, power of attorney, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR code) to their respective Depository

Participants ('DPs'). Changes intimated to the DPs will automatically be reflected in the Company's record, which will help the Company and RTA to provide efficient and better services.

14. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company, as on the cut-off date, will be entitled to vote through remote e-voting or e-voting during the AGM, if participating through VC/OAVM facility.
15. SEBI Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/ CIR/2023/195 updated on December 20, 2023, had issued guidelines towards an additional mechanism for investors to resolve their grievances by way of Online Dispute Resolution ("ODR") through a common ODR portal. Pursuant to the above mentioned circulars, post exhausting the option to resolve their grievance with the Company/its RTA directly or through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through our website at <https://www.akums.in/investors/#investor-contact>. Members can access the SEBI Circulars on the website of SEBI at <https://www.sebi.gov.in/> and the same are also available on the website of the Company at <https://www.akums.in/investors/#investor-contact>
16. The Board of Directors of the Company has appointed Mr. Suresh Pandey (Membership No.: F7776, Certificate of Practice No.: 8529), Partner – M/s. SPG & Associates, Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting process as well as e-voting done during the AGM, in a fair and transparent manner.

The Scrutinizer shall, after the conclusion of e-voting at the AGM, unblock the votes cast through remote e-Voting and e-Voting on the date of the AGM, in the presence of at least two witnesses not in the employment of the Company and make, within 2 working days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and forward to the Chairman / Managing Director(s) of the Company or a person authorized by him/them in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutiniser's decision on the validity of the votes shall be final. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.akums.in and on the website of NSDL at www.evoting.nsdl.com, immediately after the declaration of result and shall also be intimated, within the stipulated time period, to the stock exchanges where the shares of the Company are listed.

17. DIVIDEND RELATED INFORMATION:

- i. The Board of Directors at its meeting held on May 14, 2026 has fixed **Friday, July 03, 2026** as the '**Record Date**' to ascertain the eligibility for the payment of final dividend of Re. 1/- (Rupee One only) and special dividend of Rs. 2/- (Rupees Two only) aggregating to Rs. 3/- (Rupees Three only) (@150%) per equity share of face value of Rs. 2/- (Rupees Two only) each fully paid-up, for the financial year ended on March 31, 2026, subject to the approval of the members at the ensuing AGM.
- ii. Dividend, as recommended by the Board of Directors, if approved by the members at the AGM, will be paid only through electronic mode, within 30 (thirty) days from the date of AGM, to those members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date, subject to applicable deduction of tax at source ("TDS").
- iii. **Electronic Credit of Dividend:** SEBI has made it mandatory for all the companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agent for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through National Electronic Clearing Service (NECS)/ National Electronic

Fund Transfer (NEFT)/ Real Time Gross Settlement (RTGS)/Direct Credit, etc.

Members are requested to ensure that their bank account details in their respective demat accounts are updated to enable the Company to provide timely credit of dividend in their bank account(s) and are requested to update their bank account details with their respective Depository Participants ("DPs"). The Company or RTA cannot act on any request received directly from the members holding shares in dematerialised form for any change of bank particulars, such changes are to be intimated only to the DPs of the members.

- iv. In case of joint holders, the members whose name appears as the first holder, in the order of name as per the register of members of the Company will be entitled for the dividend and the same will be paid in the name of such first holder.

v. **Tax on Dividend:**

Pursuant to Income Tax Act, 2025, dividend income is taxable in the hands of members and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates of various categories, please refer to the Income Tax Act, 2025 and the amendments thereof. The shareholders are requested to update their PAN with their DP (as all the shares are held in dematerialised form).

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A. Resident Members:

i) Tax Deductible at Source for Resident members

Sr. No.	Particulars	Rate	Documents required, (if any) / Remarks
1.	Valid PAN updated with the Depository Participant/ MUFG Intime India Private Limited (formerly known as Link in time India Private Limited), Registrar and Share Transfer Agent of the Company ("MUFG Intime"/"RTA")	10%	No document required. In case of individual Member, if dividend does not exceed Rs. 10,000, no TDS / withholding tax will be deducted. Also, please refer note (v) below.
2.	No PAN / Valid PAN not updated with MUFG Intime/ PAN is not linked with AADHAAR in case of an individual	20%	TDS will be deducted at 20% as provided under Section 397(2) of the Income Tax Act, 2025, regardless of dividend amount, if PAN of the member other than individual is not registered with the Company / MUFG Intime / Depository Participant. In case of individual member, if PAN is not registered with the Company / MUFG Intime / Depository Participant & cumulative dividend payment to an individual member is more than Rs.10,000, TDS / Withholding tax will be deducted at 20% under Section 397(2) of the Income-Tax Act, 2025. All the members are requested to update, on or before Friday, June 26, 2026, their PAN with their Depository Participant (as all the shares are held in dematerialised mode) Please also refer note (v) below.
3.	Availability of lower/nil tax deduction certificate issued by Income-Tax Department u/s 395(1) of the Income-Tax Act, 2025	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	- Self-attested copy of PAN card - Copy of lower tax withholding certificate obtained from Income Tax Department
4.	Benefits under Income Tax Rule 203	Rates based on applicability of the Income Tax Act, 2025 to the beneficial owner	If the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule 203(2) is provided regarding the beneficial owner, the TDS / Withholding tax will be deducted at the rates applicable to the beneficial shareholders.

ii) No Tax Deductible at Source on dividend payment to resident members if the members submit the following documents as mentioned in column no. (4) of the below table with the Company / MUFG Intime / Depository Participant on or before Friday, June 26, 2026.

Sr. No.	Particulars	Withholding tax rate	Documents required, (if any) / Remarks
1.	Submission of form 121 with valid & operative PAN.	Nil	Declaration in Form No. 121 fulfilling certain conditions.
2.	Member to whom section 393(1) [Table: Sl. No. 7] of the Income-Tax Act, 2025 does not apply as per section 393(4) [Table: Sl. No. 10] such as LIC, GIC. etc.	Nil	Valid documentary evidence for exemption u/s 393(4) [Table Sl. No 10] of the Income-Tax Act, 2025.
3.	Member covered u/s 393(5) of the Income-Tax Act, 2025 such as Government, RBI, Corporations established by Central Act & mutual funds	Nil	Valid documentary evidence for coverage u/s 393(5) of the Income-Tax Act, 2025.
4.	Category I and II Alternate Investment Fund	Nil	SEBI registration certificate to claim benefit under Section 400(1) of the Income-Tax Act, 2025.
5.	a) Recognised provident funds b) Approved superannuation fund c) Approved gratuity fund	Nil	Valid documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT).
6.	National Pension Scheme	Nil	No TDS as per section 393(9) of the Income-Tax Act, 2025. Valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) to be provided.
7.	Any resident member exempted from TDS deduction as per the provisions of the Income Tax Act, 2025 or by any other law or notification	Nil	Valid documentary evidence substantiating exemption from deduction of TDS.

B. Non-Resident members:

The table below shows the withholding tax on dividend payment to non-resident members. Members are requested to submit the document(s) as mentioned in column no. (4) of the below table on or before June 26, 2026, to the Company / MUFG Intime, to avail the beneficial rates, wherever applicable

Sr. No.	Particulars	Withholding tax rate	Documents required, (if any) / Remarks
1.	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non-Resident members	20% (plus applicable surcharge and cess) or tax treaty rate, whichever is beneficial	FPI registration certificate in case of FIIs / FPIs. To avail beneficial rate of tax treaty following tax documents would be required: 1. Tax Residency certificate issued by revenue authority of country of residence of member for the year in which dividend is received. 2. PAN or declaration as per Rule 217 of the Income-Tax Rules, 2026 in a specified format. 3. E-filed Form 41 4. Self-declaration for non-existence of permanent establishment/ fixed base in India. (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident member and review to the satisfaction of the Company)

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Sr. No.	Particulars	Withholding tax rate	Documents required, (if any) / Remarks
2.	Indian Branch of a Foreign Bank	Nil	Lower tax deduction certificate u/s 395(1) of the Income-Tax Act, 2025 obtained from Income Tax Authority. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in taxable income of the branch in India. In case above documents are not made available, then Withholding tax will be at 35% (plus applicable surcharge and cess)
3.	Availability of Lower / NIL tax deduction certificate issued by Income Tax Authority	Rate specified in certificate	Lower tax deduction certificate obtained from Income Tax Authority.
4.	Any non-resident member exempted from WHT deduction as per the provisions of the Income-Tax Act, 2025 or any other law such as The United Nations (Privileges and Immunities) Act 1947, etc.	Nil	Necessary documentary evidence substantiating exemption from WHT deduction.
5.	Benefits under Income Tax Rule 203	Rates based on the applicability of the Income-Tax Act, 2025 / DTAA (whichever is beneficial) to the beneficial owner	If the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule 203(2) is provided regarding the beneficial owner, the Withholding tax will be deducted at the rates applicable to the beneficial shareholders. The documents as mentioned against Sr. No 1 to 4 in column (4) will be required in addition to the above declaration.

Notes:

- Company will issue soft copy of the TDS certificate to its members through e-mail registered with MUFG Intime post filing of TDS return as per statutory timelines specified under the Income-Tax Act, 2025. Members will be able to download Form 168 from the Income Tax Department's website <https://www.incometax.gov.in>.
- The aforesaid documents such as Form 121, documents under section 393(5), 400(1), FPI / FII Registration Certificate, Tax Residency Certificate, Lower Tax certificate, Rule 203 declaration, etc. can be sent on e-mail at cs@akums.net or investors@akums.net on or before Friday, June 26, 2026, to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any documents / communication on the tax determination / deduction received after Friday, June 26, 2026 shall not be considered.
- Application of TDS / withholding tax rate is subject to necessary verification by the Company of the member details as available in register of members as on the Record Date, and other documents available with the Company or with MUFG Intime, provided by the member by the specified date.
- In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund.
- No TDS will be deducted in case of resident individual members whose dividend does not exceed Rs.10,000 (Rupees Ten Thousand Only). However, where the PAN is not updated in Company / MUFG Intime/ Depository Participant records or in case of an invalid PAN and cumulative dividend payment to individual member is more than Rs.10,000 (Rupees Ten Thousand Only), the Company will deduct TDS / Withholding tax u/s 393(1) [Table: Sl. No. 2] with reference to Section 397(2) of the Income Tax Act, 2025.

6. In the event of any income tax demand (including interest, penalty, etc.) on the Company arising due to any declaration, misrepresentation, inaccurate or omission of any information provided by the member, such member will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings. Members should consult their tax advisors for requisite action to be taken by them.

vi. Unpaid Dividend Account & Investor Education and Protection Fund:

If the dividend has not been credited to member's Bank Account because of any reason i.e. non-availability of Bank Account or non-updation of the Bank Account with MUFG Intime etc., and not paid or claimed during the 30 days from the date of the declaration, to any shareholder, entitled for the payment of the dividend, the Company shall, within seven days from the date of expiry of the said period of 30 days, the amount equals to the unpaid dividend or unclaimed will be transferred to special account to be opened with any scheduled Bank to be called as Unpaid Dividend Account.

Members are requested to note that, dividends if not claimed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, shall be transferred to the Investor Education and Protection Fund ('IEPF') along with interest accrued. The shares in respect of which dividends remain unclaimed for seven consecutive years shall also be transferred to the demat account of IEPF Authority as per Section 124 and 125 of the Act, read with applicable IEPF Rules.

18. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this AGM notice:

- i. In case shares are held in demat mode, please provide DPID-CLID (16 digits DPID + CLID or 16 digits beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@akums.net. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

- ii. Alternatively, members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- iii. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

MCA has taken a 'Green Initiative in Corporate Governance' by allowing companies to send documents to their members in electronic mode. To support this green initiative and to receive communication from the Company in electronic mode, members who have not registered their email ID are requested to contact MUFG Intime India Private Limited (formerly known as Link in time India Private Limited), Registrar and Share Transfer Agent of the Company and register their email id's. Members may also contact their respective Depository Participants ('DPs') for the same.

19. Process and manner for members opting for voting through electronic means:

- i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), SS-2 issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations (as amended), read with MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 22nd AGM and facility for those members participating in the AGM to cast vote through e-Voting system during the AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. Accordingly, the facility of casting votes by a member using remote e-Voting system as well as for e-Voting system during the AGM, will be provided by NSDL.
- ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **Friday, July 03, 2026**, shall be entitled to avail the facility of remote e-voting as well as of e-voting system during the AGM, if. Any recipient of the Notice, who is



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not a member as on the Cut-off date, shall treat this Notice as intimation only.

- iii. The facility of e-voting system shall be made available on the date of AGM and the members who have not casted their vote by remote e-voting and participating in the AGM, shall be able to exercise their vote during the AGM.

The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting and the details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for remote e-voting.

- iv. A person who has acquired the equity share and has become a member of the Company after the dispatch of the notice of the 22nd AGM and prior to the cut-off date i.e. **Friday, July 03, 2026**, may obtain the User ID and password by sending a request at evoting@nsdl.co.in. However, if the Shareholder is already registered with NSDL for remote e-voting then he/ she can use his/ her existing User ID and Password for casting the vote. If a Member forgets the password, it can be reset by using 'Forgot User Details/ Password or Physical User Reset Password option available on www.evoting.nsdl.com
- v. The remote e-voting will commence on **Monday, July 06, 2026 at 9:00 A.M (IST)** and will end on **Thursday, July 09, 2026 at 5:00 P.M (IST)**. During this period, the members of the Company holding shares in demat form as on the cut-off date i.e. **Friday, July 03, 2026**, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
- vi. Once the vote on a resolution is cast by the member, he/ she shall not be allowed to change it subsequently or cast the vote again.
- vii. The e-voting rights of the members shall be in proportion to their share in the fully paid up equity share capital of the Company as on the Cut-off date i.e. **Friday, July 03, 2026**.

Members who have already voted prior to the AGM date would not be entitled to vote during the AGM, if participating through VC/OAVM facility.

- viii. Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/ CIR/P/2020/242 dated December 09, 2020, under Regulation 44 Listing Regulations, listed entities are required to provide remote e-voting facility to its members, in respect of all resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

The procedure to login and access remote e-voting, as devised by the Depositories/ DP(s), is given below:

Step 1: Access to NSDL e-Voting system:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  

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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form	Not Applicable (as all the shares of the Company are held by the members in dematerialised form only)

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digit of client ID for CDSL account or folio

number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Click on "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.



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- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "Electronic Voting Event Number ('EVEN') in which you are holding shares and whose voting cycle and General Meeting is inactive status.
2. Select "EVEN i.e. 139690" of the Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

20. INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote

e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

21. INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- i. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against Company's name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN i.e. 139690 of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- ii. Members are encouraged to join the AGM through Laptops and use stable Wi-Fi or LAN connection for better experience.
- iii. Further Members will be required to allow Camera access and use Internet with a good speed to avoid any disturbance during the AGM.
- iv. Members who need assistance for attending or voting during the AGM, can contact NSDL at 022-4886 7000 or contact Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.
- v. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

GENERAL GUIDELINES FOR SHAREHOLDERS:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to suresh@spgindia.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre, Assistant Vice President, NSDL at evoting@nsdl.com or at 301, 3rd Floor, Naman Chambers, G Block, Plot No. C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051.
4. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@akums.net.

5. Speaker Registration before AGM:

Members of the Company who wish to speak, express their views, or raise questions during the AGM are requested to register themselves as speakers. Only those members holding shares as on the cut-off date and who have registered as speakers shall be allowed to participate in this capacity during the AGM.

To register, eligible members are required to send an email from their registered e-mail address to cs@akums.net with the following details:

- Full Name
- Contact Number
- DP ID and Client ID
- Permanent Account Number ("PAN")
- Number of Shares held as on the cut-off date.

Please note that registration must be completed by **Sunday, July 05, 2026 (5.00 P.M. (IST))**. Due to limitations in transmission and coordination during the AGM, the Company may need to curtail or dispense with the speaker session at its discretion.

Accordingly, shareholders are encouraged to send their questions in advance by email to cs@akums.net to ensure appropriate consideration. Further, the Company reserves the right to restrict the number of questions and/or number of speakers, depending upon availability of time and smooth conduct of the AGM.

Members who need assistance before or during the AGM, can contact NSDL / Ms. Pallavi Mhatre, Assistant Vice President – NSDL on evoting@nsdl.com / 022 – 4886 7000.



STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

RATIFICATION OF REMUNERATION OF COST AUDITORS FOR THE F.Y. 2026-27

The Board of Directors, at its meeting held on May 14, 2026, on the recommendation of the Audit Committee approved the re-appointment of M/s Balwinder & Associates (Firm Registration No. 000201), Cost Accountants as the Cost Auditors of the Company for conducting the audit of the cost records of the Company, for the Financial Year 2026-27 at a remuneration of Rs. 3,00,000 (Rupees Three Lakhs Only), plus applicable taxes and reimbursement of out of pocket expenses, as may be incurred by them during the course of audit.

Pursuant to Section 148 of the Companies Act, 2013 ('the Act') read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, members are required to ratify the remuneration to be paid to the Cost Auditors of the Company. Accordingly, the approval of the members of the Company is being sought by way of an Ordinary Resolution to ratify the remuneration payable to the Cost Auditors of the Company for conducting the audit of the cost records, for the Financial Year 2026-27.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 4, except to the extent of their shareholding, if any, in the Company.

The Board recommends Ordinary Resolution as set out at item no. 4 of the notice, for your approval.

ITEM NO.'s 5 & 6

REVISION IN THE REMUNERATION OF MR. SANJEEV JAIN AND MR. SANDEEP JAIN, MANAGING DIRECTORS AND PROMOTERS OF THE COMPANY

The members of the Company on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, at their 19th Annual General Meeting held on Friday, June 30, 2023, approved by way of special resolutions the appointment of Mr. Sanjeev Jain and Mr. Sandeep Jain as Managing Directors of the Company for a period of 5 (five) years with effect from June 30, 2023 on such terms & conditions as approved by the Board of Directors and Committees thereof.

Subsequently, the members of the Company on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, at their 20th Annual General Meeting held on May 31, 2024, have approved by way of special resolutions, the payment of the remuneration to each

Executive Directors of the Company including Mr. Sanjeev Jain and Mr. Sandeep Jain, Managing Directors of the Company, as per the applicable provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Profile & Role

It is important to note that Mr. Sanjeev Jain (DIN: 00323433) and Mr. Sandeep Jain (DIN: 00323476), Managing Directors have been back bone for operations and strategic decisions of the Company; and both of them are actually playing the role of executives by devoting all of their time & efforts on business activities of the Company. Both of them are having a very rich experience of more than 40 years in the pharmaceuticals industry and have built the business of the Company from scratch. They have been associated with the Company since inception. Mr. Sanjeev Jain and Mr. Sandeep Jain, Managing Directors of the Company are also Promoters of the Company.

Current Remuneration

During the F.Y. 2025-26, the Company has paid total remuneration (inclusive of fixed, variable and perquisites) of Rs. 8,66,17,997/- (Rupees Eight Crores Sixty Six Lakhs Seventeen Thousand Nine Hundred and Ninety Seven Only) and 8,61,93,230/- (Rupees Eight Crores Sixty One Lakhs Ninety Three Thousand Two Hundred and Thirty Only) to Mr. Sanjeev Jain and Mr. Sandeep Jain, respectively, in accordance with the terms approved by the members of the Company, more particularly stated under the heading 'Remuneration last drawn in the F.Y. 2025-26' of 'Annexure-A' of the Statement of the Notice.

Apart from the Company, Mr. Sanjeev Jain and Mr. Sandeep Jain are not receiving any remuneration from the subsidiary or group company(ies).

Proposed Remuneration

The proposed remuneration has been benchmarked against the pharmaceutical companies' having similar size and complexity; and the proposed overall remuneration (including of all perquisites incentives and benefits) has been limited to Rs. 12.00 Cr. (fixed + variable) per annum for each Managing Director for their remaining tenure. The proposed remuneration would be approx. 4.60% (four point six percentage) only of the consolidated operating EBIDTA of the F.Y. 2025-26. Taking into consideration the expertise, rich experience and responsibility of Managing Directors as well as the enhanced business activities and future growth plans, at Group level, the proposed remuneration

is commensurate with Industry Standards and competitive in comparison to various Pharmaceutical Companies & other peer groups. The proposed remuneration structure ensures alignment with long-term shareholder value creation and maintains a balance between fixed and performance-linked variable pay.

Mr. Sanjeev Jain and Mr. Sandeep Jain, Managing Directors and Promoters of the Company will not be entitled to any sitting fees for attending the meetings of the Board of Directors of the Company or any committee or sub-committee thereof.

Further, pursuant to the Regulation 17(6)(e) of Listing Regulations, the fees or compensation payable to Executive Directors who are promoters or members of the promoter group, shall be subject to the approval of the members by way of special resolution in the General Meeting, if-

- (i) the annual remuneration payable to such executive director exceeds Rs. 5 crores or 2.5 per cent of the net profits of the listed entity, whichever is higher; or

- (ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5 per cent of the net profits of the listed entity:

For the purpose of this clause, net profits shall be calculated as per Section 198 of the Act.

The remuneration as detailed above, exceeds the limits prescribed under the Act read with Schedule V thereto and Listing Regulations, therefore approval by way of special resolutions are also sought for the payment of the aforesaid remuneration as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V and other applicable provisions, if any, of the Act read with the rules made thereunder and the Listing Regulations. The information as required under Section II of Part II of Schedule V of the Act are mentioned below:

Nature of Industry	Pharmaceuticals formulations manufacturing and marketing				
Date or expected date of commencement of commercial production	Commenced in 2004				
Financial performance based on given indicators	(Amount in Millions)				
	Particulars	Consolidated		Standalone	
		2025-26	2024-25	2025-26	2024-25
	Revenue from operations and other income	44,877.42	41,702.80	14,617.01	14,359.76
	Earnings before Interest, Taxes, Depreciation, and Amortization	5,220.26	4,606.13	974.61	1,346.32
	Profit before Tax	3,821.01	3,452.53	1,483.65	2,078.37
	Profit after Tax	2,563.97	3,437.77	1,116.40	1,609.98
Foreign investments or collaborations, if any	The Company has a joint venture subsidiary in Zambia				
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The proposed remuneration (fixed + variable) limit of Rs. 12.00 Cr. per annum for each of the Managing Director for their remaining tenure would be approx. 4.60% (four-point six percentage) only of consolidated operating EBITDA of the financial year 2025-26, which is competitive in compare to the industry and peer group.				
Reasons of loss or inadequate profits	Increase in raw material charges & manpower costs				
Steps taken or proposed to be taken for improvement	Fluctuation in raw material cost is mainly due to geo-political events; and beyond the control of the Company. However, the Company is hopeful that once the situation is normalized profitability of the Company will increase.				
Expected increase in productivity and profits in measurable terms					



Other prescribed details about the Managing Director(s):

Background details:

The cornerstone of AKUMS was laid down by its promoters, Mr. Sanjeev Jain and Mr. Sandeep Jain in the year 2004. Today, they are spearheading the largest & fastest growing pharmaceutical contract manufacturing company of the country. They have made significant contributions in the growth of the Company by making the availability of world class pharma products at affordable prices.

As trendsetters, Mr. Sanjeev Jain and Mr. Sandeep Jain gave a new concept to Pharma Industry to specialize in Contract Manufacturing. It is their untiring effort and perseverance that Akums today is the top-notch pharmaceutical manufacturing company of India with 14 dedicated manufacturing units.

The pharmaceutical industry identifies Mr. Sanjeev Jain, as a visionary, leader & mentor who has achieved many milestones envisioning a future; while treating each milestone as a ladder to reach for more. He has been instrumental in setting up the Company. He combines in himself dynamism, dedication, diligence, devotion, determination, discipline & direction. Under his dynamic leadership and professional approach, the Company has made several collaboration agreements and reached new heights of growth.

Mr. Sandeep Jain has been instrumental in setting up the state-of-the-art world class manufacturing facilities and making CRAMS & CROs the requirement of pharma marketing companies. He had been the Chairman of Confederation of Indian Industries (CII) state council, Uttarakhand and Chairman of Association of Pharmaceutical Manufacturers, Uttarakhand. As avid learner, he is actively associated with many trade and commercial organizations. He has been the, Chairman of Chamber of Commerce and Industry, Uttarakhand, member of the managing committee of the PHD Chamber of Commerce and Industry and Vice-chairman of Federation of Pharma Entrepreneurs ('FOPE').

Recognition or awards:

During their more than four decades long career in pharmaceutical industry, Mr. Sanjeev Jain and Mr. Sandeep Jain, Managing Directors and Promoters of the Company have been awarded bestowed with many awards, few of them are as under:

- i) Excellence in Healthcare Innovation 2025
- ii) Healthcare Leader of the Year 2025
- iii) Exemplary leadership in Corporate Social Responsibility 2025
- iv) Global 200 Inspirational Leaders 2025
- v) Excellence in the Category of Iconic Contribution to Pharma Sector 2024
- vi) Shining Star of India – 2023
- vii) Times Leading Entrepreneurs 2022 for outstanding contribution in drugs and pharmaceutical industry
- viii) Inspirational Leaders of Asia
- ix) India Pharma Leader Award

Further, the Company has not defaulted in payment of dues to any banks or public financial institutions or non-convertible debenture holders or any other secured creditors, the prior approval of the banks or public financial institutions concerned or the non-convertible debenture holders or other secured creditors, as the case may be, is not required by the Company before obtaining the approval herein.

The remuneration details and terms & conditions as set hereinabove may be treated as a written memorandum setting out the terms of appointment pursuant to Section 190 of the Act.

The resolution as set out at Item No's 5 & 6 seeks the approval of the members for the revision in remuneration payable to Mr. Sanjeev Jain and Mr. Sandeep Jain as the Managing Directors of the Company for their remaining tenure.

Except Mr. Sanjeev Jain and Mr. Sandeep Jain, Managing Directors and Promoters of the Company and their relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives, are in any way, concerned or interested, financially or otherwise, in the said resolutions as set out at item no's 5 & 6, except to the extent of their shareholding in the Company.

The Board recommends the resolutions as set out in Item No's 5 & 6 of the Notice for the approval of the members of the Company as Special Resolutions.

The information as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") are provided in '**Annexure A**' to the Notice.

By Order of the Board of Directors
For **Akums Drugs and Pharmaceuticals Limited**

Place: Delhi
Date: 14.05.2026

Dharamvir Malik
Company Secretary & Compliance Officer

Regd. Office: 304, 3rd Floor, Mohan
Place, L.S.C, Block-C, Saraswati Vihar
New Delhi-110034, Delhi

Annexure-A

INFORMATION UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND IN TERMS OF SECRETARIAL STANDARD (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Name / DIN of Director	Mr. Sanjay Sinha (DIN: 03627342)	Mr. Sanjeev Jain (DIN: 00323433)	Mr. Sandeep Jain (DIN: 00323476)
Date of Birth and Age (as on March 31, 2026)	November 01, 1958, 67 years	April 11, 1966 59 years	August 05, 1967 58 years
Experience (including expertise in specific functional area) / Brief Resume/ Qualifications	Mr. Sanjay Sinha is an expert in the domain of plant operations, quality compliance and safety, project management, supply chain and inventory control. He has previously worked with various pharma companies i.e., IPCA Laboratories Limited, Cadila Pharma, Femicare Laboratories, Dr. Morepen, Medreich and Ranbaxy. Mr. Sinha is a seasoned professional in production planning, production scheduling and control, quality assurance, project development, budget management and human resources management with proven success of over thirty-eight years. Mr. Sanjay Sinha has done Bachelors in Pharmacy; Masters in Pharmacy. He has attended PDA training program in USA and he has also attended various training program in Quality Management System.	Mr. Sanjeev Jain is the Co-founder and Managing Director of Akums Drugs and Pharmaceuticals Limited, India's largest Contract Development and Manufacturing Organization (CDMO). Since its inception on April 19, 2004, he has been instrumental in steering the company to its current prominence in the pharmaceutical industry. With more than 4 decades of experience in the Indian pharmaceutical sector, Mr. Sanjeev Jain has adeptly managed various facets of the CDMO business, including sales, marketing, business development, and risk management. His strategic vision has been pivotal in Akums' expansion, both domestically and internationally. Under his leadership, Akums has achieved significant milestones, such as securing the 487 spot in Fortune 500 India 2023-24 reflecting the company's dedication to pharmaceutical excellence. His innovative approach to new product development has positioned Akums as a recognized leader in contract manufacturing. Mr. Sanjeev Jain, a distinguished first-generation entrepreneur, has earned widespread recognition for his exceptional contributions. Among his numerous accolades are the Forbes India DGEMS 2024 Entrepreneurs Award, the India Pharma Leader Award (2018 & 2019) presented by the Government of India, and the India Pharma Award for Excellence in Contract Research and Manufacturing on multiple occasions. Under his leadership, Akums has also received prestigious honors such as the National Best Employer Brand Awards and the Best Asian Healthcare Brand by The Economic Times.	Mr. Sandeep Jain is the Co-founder and Managing Director of Akums Drugs and Pharmaceuticals Limited, India's leading pharmaceutical contract manufacturing company. A pioneering entrepreneur, he oversees the operations of Akums' group fourteen state-of-the-art manufacturing facilities. Under his visionary and dynamic leadership, Akums has achieved remarkable milestones and set benchmarks in manufacturing and innovation. With more than 4 decades of extensive experience in the pharmaceutical industry, he has been instrumental in establishing world-class manufacturing facilities, making Contract Research and Manufacturing Services (CRAMS) integral to the pharmaceutical industry in India. A first-generation entrepreneur, Mr. Sandeep Jain has received numerous accolades for his contributions, including the Honorary Doctorate, Doctor of Letters (D. Litt.) (Honoris Causa) by Apex University, Jaipur for his exceptional contributions to the pharmaceutical industry, Gold Medal for Management Order of Merit, IDMA Quality Excellence Award, Samaj Shri Award for Excellence in Management, Most Admired Quality Pharmaceutical Manufacturer of India, and the National Award by the Government of India. Other prestigious honors include the Entrepreneurship Award from the Federation of Pharma Entrepreneurs, the Excellence Award by All India Achiever Conference and IPER, and the India Manufacturing Excellence Award by Frost & Sullivan and FICCI. Under his leadership, Akums has been honored with the Quality Products-Pharmaceutical Formulations National Award 2010 by MSME, Government of India, alongside numerous national and international recognitions and quality certifications.

Date of first appointment as Director	January 17, 2024		April 19, 2004		April 19, 2004	
Terms of conditions of Appointment or re-appointment	In terms of Section 152(6) of the Companies Act, 2013, Mr. Sanjay Sinha who was appointed as a Whole-time Director at the Extra-ordinary General Meeting held on February 07, 2024 is liable to retire by rotation and being eligible has offered himself for re-appointment.		Mr. Sanjeev Jain has been appointed as Managing Director, liable to retire by rotation, for a period of five years w.e.f. June 30, 2023		Mr. Sandeep Jain has been appointed as Managing Director, liable to retire by rotation, for a period of five years w.e.f. June 30, 2023	
Remuneration last drawn (including sitting fees, if any) in the F.Y. 2025-2026	(Amount in Rs.)		(Amount in Rs.)		(Amount in Rs.)	
	Fixed Salary	1,42,82,127	Fixed Salary	6,00,00,000	Fixed Salary	6,00,00,000
	Variable	--	Variable	2,04,00,000	Variable	2,04,00,000
	Perquisites	--	Perquisites	62,17,997	Perquisites	57,93,230
	Total	1,42,82,127	Total	8,66,17,997	Total	8,61,93,230
Remuneration proposed to be paid	As per the existing terms of appointment, approved by members of the Company at their 20th Annual General Meeting held May 31, 2024		Up to Rs. 12 Crores (fixed + variable) per annum, as may be decided by the Board of Directors or Committees thereof		Up to Rs. 12 Crores (fixed + variable) per annum, as may be decided by the Board of Directors or Committees thereof	
No. of meetings of the Board attended	4 (Four)		4 (Four)		4 (Four)	
Directorship held in other Companies as on March 31, 2026	Nil		Nil		Nil	
Memberships/ Chairmanship of committees held in other companies as on March 31, 2026	Nil		Nil		Nil	
Number of shares held in the Company	42 Equity Shares		271,13,940 Equity Shares		271,27,690 Equity Shares	
Inter-se Relationship with other Directors/ Key Managerial Personnel	Mr. Sanjay Sinha is not having any inter-se relationship with any Directors and Key Managerial Personnel		Mr. Sanjeev Jain and Mr. Sandeep Jain are brothers		Mr. Sandeep Jain and Mr. Sanjeev Jain are brothers	
Name of Listed entities from which the Director has resigned in the past three years	Nil		Nil		Nil	